

## **Responsibilities of the Birdville ISD Bond Oversight Committee**

### **PURPOSE**

On November 4, 2014, the voters of Birdville Independent School District voted to approve a \$163.2 million bond referendum. As a result of the successful passage of the bond, the Board of Trustees is creating a Bond Oversight Committee as a means of increasing the trust and credibility within our community regarding how the 2014 Bond funds are spent.

### **MAKE UP/TERM OF THE COMMITTEE**

Each trustee will nominate one person to serve on the Committee, each of whom will reside within the area served by BISD. Members of the Committee shall be appointed by the Board of Trustees. Appointments to the Committee shall be for a term of one year, and shall occur annually on the first day of the month following the Board meeting that occurs later. Appointees can be appointed for more than one term. In the event a member leaves office, the corresponding Committee member will also leave the Committee. The Board of Trustees will nominate a new trustee will nominate a new Committee member (the trustee can re-nominate a former member of the Committee). The Committee may operate with less than eight members. Committee members serve at the will and pleasure of the Board members who nominated them.

The Committee will commence in March 2015, and terminate upon resolution of the Board of Trustees or upon completion of the 2014 Bond Package projects, whichever occurs first.

### **RESPONSIBILITIES OF COMMITTEE/COMMITTEE MEMBERS**

- As an advisory group to the Board, the Committee will be responsible for: confirming that all 2014 Bond dollars are allocated to projects identified in the election; ensuring that relevant information is open to public scrutiny; and monitoring the progress of, reviewing information about, reporting on, and analyzing/studying information and data related to the 2014 Bond Package.
- Attend quarterly meetings with the Associate Superintendent for Finance, Communications Officer, Director of Buildings and Grounds, Capital Projects Administrator and architect representatives.
- Regularly attend Committee meetings in order to be adequately informed. Poor attendance may require that the appointee be removed from the Committee.

- Report to the Board quarterly, or more often as required, on the progress of the 2014 Bond package projects. The Committee, including its other tasks, is expected to report to the Board on any aspect of